

1. PRODUCT:

BANANA FIRST CLASS PREMIUM, GREEN, INTACT, CONSISTENT, CLEAN, FREE OF FUNGUS AND OTHER PARASITS, WITH NORMAL FINGERS CURVATURE, WITH NO STRANGE ODOR OR TASTE, ADECUATE FOR THE MOST DEMANDING WORLD MARKETS.

BOX TYPE:	22XU
GROSS WEIGHT PER BOX:	44 POUNDS (20 KG)
NET WEIGHT PER BOX:	41 POUNDS (18.6 KG)
AVERAGE	
AVERAGE CALIBRATION:	39.47 mm
FINGER MINIMUM LENGTH:	7.5 INCHES
CLUSTER PER BOX:	17
MAXIMUM FINGER QUANTITY PER BOX:	110
PERCENTAGE OF BLACK CROWN:	0%
ANTRACHNOSIS:	0%
CIGAR:	0%
EXPLOSIVES:	0%
SPECKLING:	0%
TRIPS:	0%
MATURITY SPOTS:	0%
JOHNSON SPOT:	0%
DEFORMED FINGERS:	0%
OTHER MAJOR ISSUES:	0%
LATEX:	0%
MINIMUM ACCEPTANCE PERCENTAGE:	80%

IF BANANAS DO NOT MEET MINIMUM ACCEPTANCE PERCENTAGE (80%) IN EITHER LOADING PORT DOCKS OR FARMS, THE BUYER HAS THE RIGHT TO REJECT ANY LOT WITH LOWER ACCEPTANCE PERCENTAGE. BANANAS MUST BE PROCESSED AND PLACED INTO THE LOADING PORT DOCKS DURING THE NEXT 24 HOURS FROM THE FARM CUTTING TIME.

2. ORIGIN:
ECUADOR

3. DESTINATION / PRODUCT DISCHARGE:

WE CAN OFFER EITHER FOB ECUADOR OR CIF ASWP PRICES

4. CONTRACTED QUANTITY:

QUANTITY: 60.000 22XU BANANA BOXES, EVERY 15 DAYS DURING 1 YEAR CONSIDERING EACH YEAR COMPOSED BY 50 WEEKS, TOTTALLING 120.000 BOXES PER MONTH, OR 1'440,000 22XU BOXES PER YEAR.

5. QUALITY CONTROL



a. SELLER GUARANTEES THE STRICT TECHNOLOGICAL AND QUALITY CONTROL BY HIS OWN MEANS DURING THE WHOLE PROCESS OF CUTTING, CLEANING, PACKAGING AND TRANSPORTATION TO THE LOADING PORT.

b. THE FARMS AND PRODUCT QUALIFICATION WILL TAKE PLACE AT THE PACKING FACTORIES AND AT THE LOADING PORT.

c. THE PRODUCT QUANTITY AND QUALITY INDEPENDENT INSPECTION WILL BE PERFORMED BY SGS OR SIMILAR INSPECTION COMPANY AT PACKING FACTORIES AND LOADING PORT AT **SELLER'S** COST.

6. PACKING AND BRANDING

a. THE FRUIT WILL BE PROCESSED AND PACKED BY CLUSTERS ACCORDING STANDARD SPECIFICATIONS.

b. THE SELLER WILL PROVIDE THE ADEQUATE AND APPROVED PACKING ITEMS AS WELL AS CHEMICALS, PLASTIC, AND INDIVIDUAL STICKERS, WITH ANTICIPATION AND IN THE APPROPRIATE AMOUNT.

c. THE SELLER WILL NOT PROCESS AT THE PACKING FACTORY ANY OTHER REQUEST SIMULTANEOUSLY WITH THE FRUIT DESTINED TO THE BUYER

d. THE BUYER AUTHORIZES THE SELLER TO ATTACH STICKERS AND SEALS AS REQUESTED BY THE INDUSTRY.

7. PRODUCT WEIGHT AND QUALITY:

THE SELLER GUARANTEES THAT EACH SHIPMENT OF BANANA SHALL BE PROVIDED WITH AN INSPECTION CERTIFICATE OF WEIGHT AND QUALITY AT TIME OF LOADING AND SUCH CERTIFICATE SHALL BE PROVIDED BY SOCIÉTÉ GÉNÉRALE DE SURVEILLANCE (SGS) OR SIMILAR RECOGNIZED AUTHORITY AT SELLER'S EXPENSE, AND SHALL BE DEEMED TO BE FINAL. THE SELLER SHALL INSTRUCT SAID AUTHORITY TO CARRY OUT THE INSPECTION IN STRICT ACCORDANCE WITH THE INTERNATIONAL CHAMBER OF COMMERCE (I.C.C.) RULES. THE BUYER SHALL, IF DESIRED, AND AT HIS OWN EXPENSE PROVIDE ADDITIONAL INSPECTION AT PORT OF LOADING TO CONFIRM LOADING. IF DISCREPANCIES SHOULD AT ANY TIME AND IN PARTICULAR CASE RESULT IN RELATION TO THE INSPECTION CERTIFICATE(S) ISSUED AT THE PORT OF LOADING AND DESTINATION, IT IS HEREBY AGREED THAT ARBITRATION SHALL BE EMPLOYED TO DETERMINE THE APPROPRIATE JUDGMENT. BOTH PARTIES AGREE TO BE BOUND BY THE ARBITRATOR'S DECISION FOR OR AGAINST EITHER BUYER OR SELLER.

QUANTITY: 120.000 BANANA BOXES MINIMUM.

8. PACKING

CAN BE EITHER:

22 XU : NET WEIGHT: 41 POUNDS

EUROBOX : NET WEIGHT: 41 POUNDS

SF-980 : NET WEIGHT: 41 POUNDS

POLYPACK
CLUSTER BAG

ACCORDING TO INTERNATIONAL STANDARDS

9. PRICE:

a. FOB PRICE: AS LOW AS:

low season: May to December: 6 USD/BOX.

High season: January to April: 11 USD/BOX.

PAYMENT WITH SBLC, REVOLVING PER EACH **MONTHLY** SHIPMENT AMOUNT.

b. PRICE WILL BE MUTUALLY REVISED AND ADJUSTED EVERY YEAR DURING THE FIRST 15 DAYS OF DECEMBER OF THE PREVIOUS YEAR, TAKING AS INCREASE/DECREASE PARAMETER THE ECUADOR COST OF LIFE INDEX AS WELL AS THE BANANA OFFICIAL PRICE FLUCTUATION, THE EUROPE AVERAGE PRICE AND THE SELLER REASONABLE PROFIT MARGING.

